

TECHICAGO





CHI CAG O

**Chicago is building a platform
for unprecedented technological growth.**
Since 1837, Chicago has literally been built on
reinvention and ceaseless innovation. Today,
the city's scale, diversity and connectivity let
businesses recruit the best talent in any indus-
try, develop innovative products and adopt new
technologies, reach any corner of the world, and
enjoy a global lifestyle that offers something
for everyone.



It's In Our DNA

Chicago's tech businesses and communities are relentlessly solving problems that matter and move the world forward. Few tech-based economies can say they're taking on the following like Chicago:



ADDRESSING INEQUITY IN TECH

We are building a tech hub to reflect the rich cultural fabric of our country. We have an unparalleled bench of C-suite leaders of color in Fortune 500 companies, and numerous initiatives that reflect our commitment to building one of the most inclusive tech ecosystems in the nation.



BUILDING TECH THAT SUSTAINS MODERN LIFE

The depth of Chicago's industries and talent pool provides an infrastructure to fuel innovation across multiple business sectors. We have a history of technological excellence in industries that are essential to modern life – from food and agriculture to healthcare and logistics, we excel in technology that impacts our way of life.



TECH THAT TRANSFORMS THE WORLD

We are leaning into the future, pursuing transformational technologies – from advanced analytics to quantum information science – these technologies will shape the next decade.

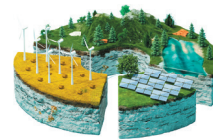




Seven things
to know about
Chicago's
dynamic
tech scene.



Chicago has an economy that rivals nations.



\$671B

Economy that rivals nations.



80+

Consulates and
Consuls General
throughout Chicago.

\$7.22B

Chicago has the largest food
and beverage manufacturing
economy by output at \$7.22B.

14,493

Chicago is the nation's
freight hub with over 14,593
transportation, distribution
and logistics firms —the
highest number in the country .



\$140B

Foreign direct investment

TOP 10

#1 U.S. metro for corporate
relocations and expansions
with over 325 new investments
in 2020.





By the Numbers

Chicago Economy & Corporate Headquarters

GDP = \$671B

**15 Fortune 500
Companies in
Chicago**

**37 Fortune 500
Companies in
Illinois**



UNIVERSITIES

2 Top 10 Universities in U.S. – the University of Chicago & Northwestern.

41.3%

41.3% of Chicago has a Bachelor's Degree or higher. 35.8% for Illinois.

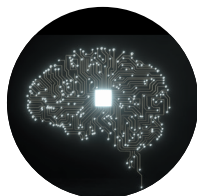


TOP 10

One of the Top 10 Undergraduate Computer Science Programs in the U.S.

4TH MOST ENGINEERING

The Chicago metro area universities produce the 4th most engineering graduates in the U.S.



MINDS

Chicago has 132 higher-education institutions, graduating over 123,500 students every year.

7,150

In 2019 Illinois produced 7,150 degrees in Computer Science.

2019

In 2019, UIUC was #4 for engineering degrees and #3 for math degrees in the nation.

#3

Illinois is the #3 producer of Computers Science Degrees in the US. In 2019, Illinois graduated 7,259 Engineers.

#2

Chicago Ranked #2 City for recent grads.

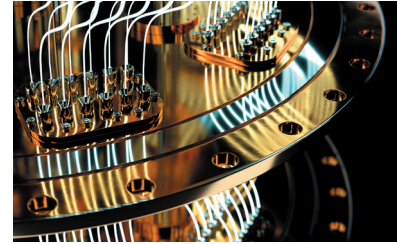
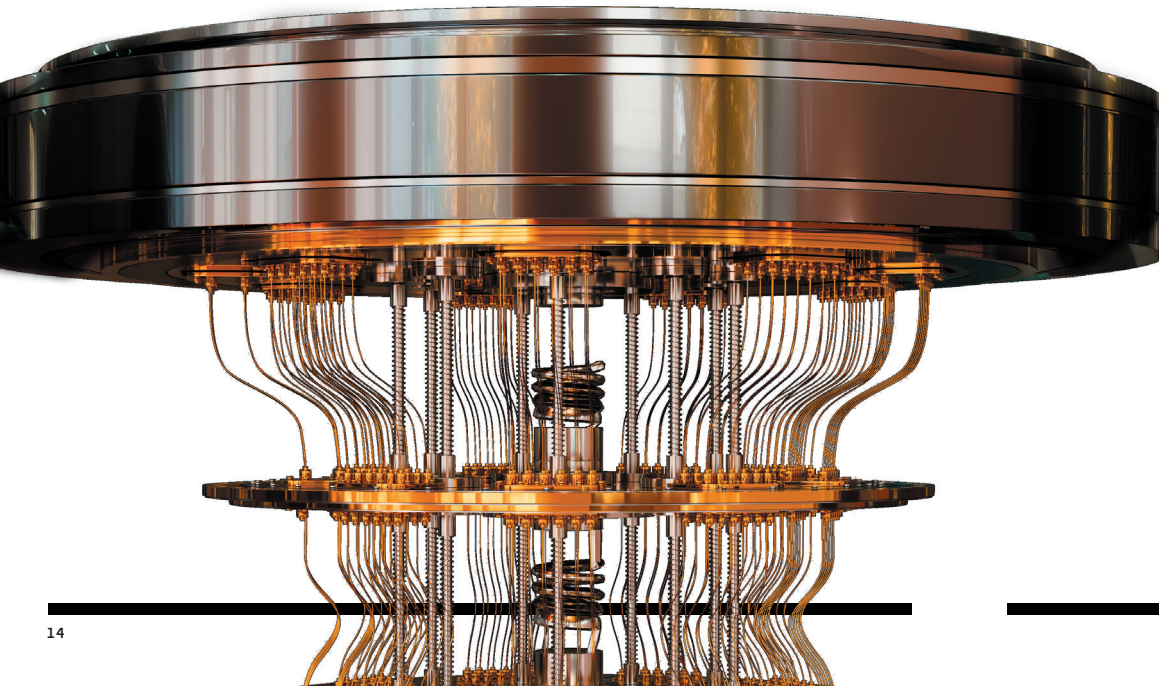


Chicago will have the greatest tech talent base in the U.S.





Chicago is leading in early-stage tech investment.



QUANTUM

Illinois has become one of the leading global hubs for quantum research. Recent investments made in Chicagoland include:

In August 2020, the Department of Energy established two out of five DoE funded Quantum Centers of Excellence in the Chicagoland area.

As a result, Illinois will be developing the next Quantum Information Science (QIS) workforce, in addition to developing a Quantum Internet, high performance Quantum Computers, ancillary technologies, and new materials.

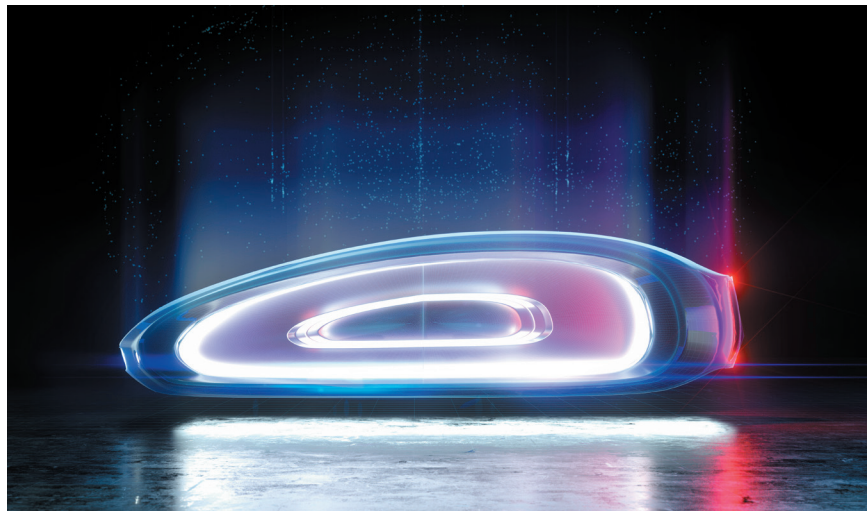
\$100M

In July 2019, Governor Pritzker announced a \$100M grant aimed to make the University of Illinois a leader in quantum engineering.



\$25M

In July 2020, UIUC, UW Madison and UChicago partnered in \$25M NSF quantum information institute.



Chicago will be one of the most inclusive tech ecosystems in the world.



FOUNDERS

P33's TechRise initiative launched the largest early stage fund for Black and Latinx tech founders in the U.S.

34%

Chicago has the highest concentration of women owned startups in the world at 34%.



1,200

Chicago has over 1,200 certified minority-owned businesses.



#1

Chicago is the #1 metro ecosystem for women-founded start-ups.



#4

#4 most immigrant friendly city out of the 100 largest U.S. cities, measuring integration efforts.



\$50M

Melinda Gate's Gender Equity in Tech Cities (GET Cities) \$50M gift selects Chicago as its launch city.

\$10M

\$10M Pritzker Family Foundation gift to Discovery Partners Institute towards diversifying tech.





#1 CITY

#1 city for highest VC Multiple on Invested Capital, at 5.6 times.

TECH

Tech is cemented into the economy in Chicago.

37

37 Fortune 500s company headquarters in the region all of which are working towards digital transformation.



#1

#1 top destination for Midwest talent in engineering, business, and computer science.

IT JOBS

Chicago offers some of the best IT jobs and highest salaries in the region, along with reasonable cost of living and job stability.



Chicago is the technology center of the Midwest.





Chicago is the #1 metro area for new and expanding companies.



90,000+

90,000+ STEM jobs added since 2010.

#1

#1 top U.S. city for foreign direct investment for the past seven years.

378

378 startups were founded over the last five years.



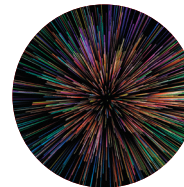
#3

#3 region for fastest growing tech jobs in the U.S.



\$70M

In May 2021, Lion Electric brought its first ever U.S. manufacturing facility to Illinois. A \$70 Million investment that paves the way for the largest all-electric commercial vehicle production plant in the U.S.



327

Chicago has been #1 in corporate expansions for the last eight years with 327 major business expansions and relocations in 2020 alone.



422

422 companies have moved or expanded to the region in the last five years.

6,151

6,151 Chicago tech companies.



Chicago has the
cosmopolitan
culture and
lifestyle to
retain talent.



#1 AIRPORT

#1 most connected airport in U.S.



12,429

12,429 acres of parkland
in Chicago, 600+ parks.



26 MILES

26 miles of lakefront

#1

#1 best big city to live in
according to Conde Nast
four years in a row



RAIL HUBS

#1 for rail hubs

20%

20% lower rents than
other major U.S. cities

77

Neighborhoods

250+

Theatres

60+

Museums





AFFORDABLE CHICAGO

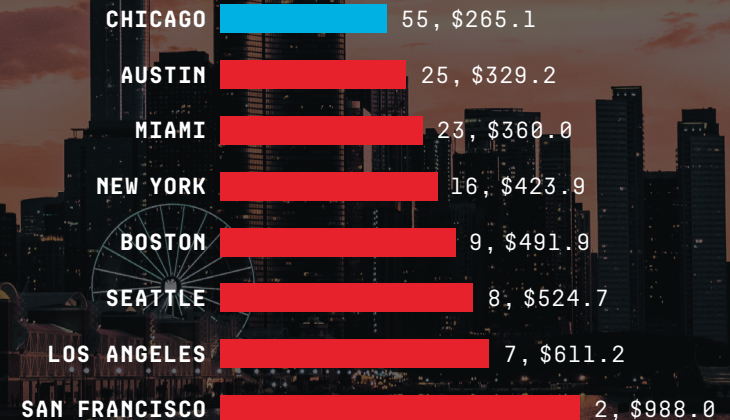
Chicago's median home price is \$265,000.

Chicago has the cosmopolitan culture and lifestyle to retain talent

Chicago ranks #55 of 181 metro areas, between Charlotte (#59) and Dallas (#52). The most expensive is San Jose, at \$1,265,000.”

2019

Median Sales Price of Existing Single Family Home (\$000s)
Rank of 181 Metro Areas (1=most expensive)



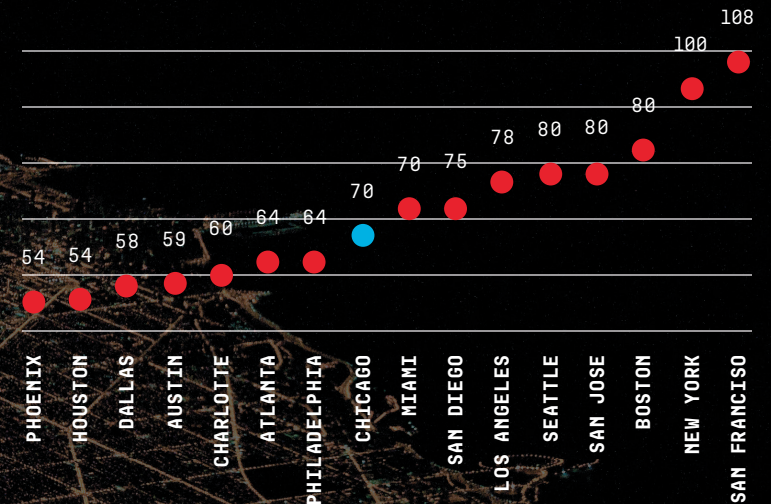


AFFORDABLE CHICAGO

Chicago's Cost of Living is lower than many cities.

Cost of Living (including Rent) Index shows that Chicago is 30% less expensive than New York (the index city). Chicago is 35% less expensive than San Francisco.

Cost of Living + Rent
Indexed against New York



Stay in touch

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Invent a Difference

